

PRIVATE & CONFIDENTIAL

**Auditor's Report
&
Consolidated Audited Financial Statements
of**

PRODIPAN

For the year ended June 30, 2021



Member of *AFFILICA International UK*, affiliates worldwide

**Habib Sarwar Bhuiyan & Co.
Chartered Accountants**

Eastern Commercial Complex
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Prodipan
Consolidated Statement of Financial Position
As At June 30, 2021

Properties & Assets	Notes	30-Jun-21	30-Jun-20
Non Current Assets			
Fixed Assets at Cost	6	18,349,852	18,367,692
Loan to Members	7	104,543,676	92,103,587
Total Non Current Assets		122,893,528	110,471,279
Current Assets			
FDR	8	2,571,458	2,431,485
Advance/Loan Account	9	4,210,272	205,600
Advance Office Rent	10	40,000	40,000
Security Money Deposit (VGD)	11	75,000	100,000
Risk Fund (Reserved)	12	3,276	3,276
Cash & Bank Balance	13	9,523,662	7,527,739
Total Current Assets		16,423,668	10,308,100
Total Properties & Assets		139,317,196	120,779,379



Prodipan
Consolidated Statement of Financial Position
As At June 30, 2021

Capital Fund & Liabilities	Notes	30-Jun-21	30-Jun-20
Capital Fund			
Cumulative Surplus	14	3,515,165	2,216,611
Total Capital Fund		3,515,165	2,216,611
Non Current Liabilities			
Loan from PKSF	15	36,559,073	36,759,073
Loan from Others	16	1,644,844	1,586,844
Loan from Provident Fund	17	100,000	100,000
Loan from Welfare Fund	18	100,000	20,000
Loan from Janata Bank Ltd.	19	724,000	462,000
Total Non Current Liabilities		39,127,917	38,927,917
Current Liabilities			
Staff Gratuity Fund	20	141,531	186,256
Staff Security Fund	21	509,000	509,000
Staff Welfare Fund	22	126,710	114,140
Staff Provident Fund	23	1,448,138	658,358
Members Savings	24	59,394,710	45,006,571
Members Insurance	25	8,653,951	7,705,257
Members Risk Fund	26	-	468,402
Security Money (Wall Construction)	27	5,000	5,000
Provision	28	25,000	25,000
LLP	29	14,903,768	13,858,332
Accumulated Depreciation	30	11,466,306	11,098,535
Total Current Liabilities		96,674,114	79,634,851
Total Capital Fund & Liabilities		139,317,196	120,779,379

The accompanying notes form an integral part of these financial statements



Head of Finance



Executive Director

Signed as per our separate report of even date annexed

Place: Dhaka
Date: September 26, 2021



Habib Sarwar Bhuiyan & Co.
Chartered Accountants

Prodipan
Consolidated Statement of Comprehensive Income
For the year ended June 30, 2021

Income	Notes	FY 2020-2021
Fund from Women Affairs Directorate		843,414
Fund from Save the Children		3,296,940
Fund from CIP		1,714,172
Service Charge from Group Member & WMP		20,069,367
Admission Fees		14,470
Sale of Old Materials		5,170
Sale of Loan Papers		64,560
Interest on FDR		139,973
Bank Interest		14,314
Total Income		26,162,380

Expenditure	Notes	FY 2020-2021
Staff Salary		13,956,120
Office Rent		942,462
Traveling & Conveyance		583,663
Office Maintenance		357,286
Office Supplies		21,600
Electricity/Utilities & Gas		198,736
Printing & Stationeries		197,559
Fuel & Maintenance		1,173,711
Telephone, Mobile, E-mail, Website Updated etc		312,716
Postage		7,274
Entertainment		136,201
Maintenance of Equipments/Furniture		65,435
Subscription		72,000
Treatment cost		5,000
Bank Charge		41,578
Staff Training/Orientation/Workshop etc		2,654
Beneficiaries Training/Orientationetc/Workshop etc		30,581
Meeting/Seminar/ Visit etc		16,484
Staff Meeting/Planing Meeting		28,811
Cross Learning visit		62,963
Research conducted to create climate smart community		12,071
Sessions are conducted with 360 community people		9,643
Sessions are conducted on DRR & CCA		6,400
Class sessions are conducted with school children		27,842
Contributing to annual school sports competition at schools		20,004
School safety plan findings and implemented		43,617
Arrangement at school level to increase knowledge		12,126
Informing communities of climate change		9,106
Community Information Centre are established		73,959
Harmonized training session conducted with child-centered		5,890
Validation workshop on child-centered		39,608
Campaign on clean, green and safe school organize		37,950
Community & school level adaptation		31,342
Community are practiced in research findings on climate change		30,819



Un-spent money refund		17,147
Cash for Work (Labor Cost)		382,800
Land Maintenance Cost		24,800
License Fees (Trade, Fire & Environment)		24,350
Software Rent		198,000
Website Up-dated		15,500
Shelter Repairing Cost		290,000
Banner, Festoon, Beneficiaries Card		12,243
Survice Delivery Cost		210,363
OFSP vine distribution to beneficiaries		64,650
MCRA Fees		28,191
EC Meeting		24,615
Dumping Center Construction Cost		108,594
Day Observation & Rally		32,904
Ligal Expences		700
Interest on Member Savings		3,872,953
Loan Loss Provision		1,045,436
Provision for Expenses		25,000
Depreciation		367,771
Total Expenditure		25,319,228
Excess of Income over Expenditure		843,152
Total		26,162,380



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Place : Dhaka
Date: September 26, 2021




Habib Sarwar Bhuiyan & Co.
Chartered Accountants

Prodipan
Consolidated Receipts & Payments Statement
For the year ended June 30, 2021

Receipts	Notes	FY 2020-2021
Opening Balance:		
Cash in Hand		1,210,340
Cash at Bank		6,317,399
Loan from Janata Bank Ltd.		274,000
Loan from Others		100,000
Principal Loan Realized		140,403,911
Members Savings Collection		34,993,120
Members Insurance Collection		1,119,223
Staff Welfare Fund		12,570
Staff Provident Fund		789,780
Staff Security Deposit		10,000
Security Money Realized from VGD		100,000
Advance/Loan Realized		10,000
Sale of Old Vehicle		50,000
Sale of Old Furniture		2,500
Fund from Women Affairs Directorate		843,414
Fund from Save the Children		3,296,940
Fund from CIP		1,714,172
Service Charge from Group Member & WMP		20,069,367
Admission Fees		14,470
Sale of Old Materials		5,170
Sale of Loan Papers		64,560
Bank Interest		14,314
Total Receipts		211,415,250

Payments	Notes	FY 2020-2021
Staff Salary		13,956,120
Office Rent		942,462
Traveling & Conveyance		583,663
Office Maintenance		357,286
Office Supplies		21,600
Electricity/Utilities & Gas		198,736
Printing & Stationeries		197,559
Fuel & Maintenance		1,173,711
Telephone, Mobile, E-mail, Website Updated etc		312,716
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Survive Delivery Cost	210,363
OFSP vine distribution to beneficiaries	64,650
MCRA Fees	28,191
EC Meeting	24,615
Dumping Center Construction Cost	108,594
Day Observation & Rally	32,904
Ligal Expencess	700
Interest on Member Savings	3,872,953
Expenses Provision	25,000
Furniture & Fixture	27,560
Office Equipment	7,100
Advance/Loan Paid	402,000
Security Money Paid-VGD	75,000
Loan Refunded to PKSF	200,000
Loan Refund to Others	42,000
Principal Loan Disbursed	152,844,000
Members Savings Refunded	24,162,653
Members Insurance Refunded	170,529
Staff Security Money Refunded	10,000
Staff Gratuity Fund Refunded	44,725
Closing Balance	
Cash in Hand	1,679,845
Cash at Bank	7,843,817
Total Payments	211,415,250



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